



USDA TURKEY MARKET NEWS REPORT

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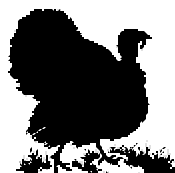
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on retail sized hens and toms continued fully steady. Offerings were light and no trading was reported. Fresh tom breast meat was steady to instances firm and held with confidence. Other white meat items were steady at best. Trading was fair on fresh tom breast meat, light on the balance of meats and parts. Demand was fair at best on 4-8 lb breasts, fair to good on heavier sizes. Institutional plant grade basted 20-24 lb breasts sold at 120.

EXPORT MARKET HIGHLIGHTS

Trading was heavy on thigh meat and moderate on fresh and frozen tom drums. Fresh tom drums moved at 33 cents delivered. Inquires noted from Asia, Russia and Mexico.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 17, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	68-70	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	68-70	68	68.00	320	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	67-68	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-68	-	-	-	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 18, 2004**

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8-16 LB HENS									
EASTERN REGION 3/	69-70	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-70	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	69-70	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	69-70	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JUNE 18, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	68.90 **	68.50 **	57.50
CENTRAL REGION	68.40 **	68.00 **	56.50
WESTERN REGION	68.06	68.63 **	57.88
16-24 LB TOMS			
EASTERN REGION	69.10 **	68.63 **	58.90 **
CENTRAL REGION	68.60 **	68.25 **	58.00
WESTERN REGION	69.00	68.63 **	59.00

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	73-75
FROZEN TURKEYS Y TOMS 14-24#	73
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	105-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 21-JUNE-2004

	(8-16#) HENS PRICE	(16-24#) LBS (000)	TOMS PRICE	LBS (000)
SALES (PROMOTIONS INCLUDED)	76.29	109	76.33	12
SALES (PROMOTIONS NOT INCLUDED)	76.29	109	76.33	12
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		10		10

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

MAY	402,313*
JUNE 1-12, 2004	189,291*
To date 2004	2,212,093*
To date 2003	2,426,536*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

Week Ending 12-June-2004
(PRELIMINARY)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>		
	PCT CHG	AVG LIVE	OLD BANDED		AVG LIVE	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>		
N EAST	810	5	22.07	(A)	811	22.07
SATL	767	5	30.95	(A)	768	30.95
N CENT	2,068	22	32.43	(A)	2,069	32.43
S CENT	483	26	21.97	(A)	484	21.97
WEST	312	9	25.72	(A)	312	25.72

U.S. TOTAL 4,440(B) 15 28.68 4 4,444 28.68

TO-DATE

2004 97,609(B) 160 97,769

TO-DATE

2003 105,927(B) 331 106,258

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 47,000; for the current year to date 1,032,000; for last year to date 1,459,000.

LIVE TURKEYS SLAUGHTERED

Week Ending 12-June-2004

	<u>YOUNG HENS</u>	<u>TOMS</u>	<u>YOUNG BREEDERS</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>THOUSANDS</u>				
HEAD	1,658	2,735	47	4	4,444
AVG WT	15.83	36.54	24.19	34.69	28.68
LAST WEEK	1,577	2,221	66	6	3,870
SAME WK YR AGO	2,100	2,812	83	7	5,002
AVG WT	15.82	36.83	25.08	31.77	27.80
TO-DATE/2004	39,369	57,208	1,032	160	97,769
TO-DATE/2003	41,782	62,686	1,459	331	106,258

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF JUNE 17, 2004.

Thigh meat demand has improved on frozen into export channels with increased interest noted from Asia, Eastern Europe, Mexico and Russia. Offerings mixed with some processors less willing to negotiate once excess inventories have been moved while other processors' inventories continued to be longer than desired. The undertone on frozen 15-20% mechanically separated turkey (MST) was mixed with spot strength noted into select export channels, yet steady to lower trending offering prices continued to be noted for other destinations. Export inquiry was noted from Central America. Offerings available. The fresh MST undertone was barely steady at best. Demand light for the adequate to ample offerings. The market on tom 2-joint wings was steady to firm, tom drums about steady, tom full-cut wings steady at best and tom neck steady to barely steady. Domestic trading was moderate on tom bulk parts, balance light to fair. Export trading heavy on frozen thigh meat, balance light. Hearts 21, Grade A non-basted: 10-12 lb. breasts 110, 12-14 lb. and 16-18 lb. breasts 120 cents delivered domestic. For export: fresh tom drums 32, fresh -20% MST 40, frozen breeder hen thigh meat 63 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		F	32.20	200
DRUMSTICKS, TOM--FRESH				
DRUMSTICKS, HEN	28.00-33.00		31.51	57
WINGS, FULL-CUT, TOM	35.00-39.00		37.00	40
WINGS, FULL-CUT, HEN		T	44.00	40
WINGS, V-TYPE, TOM	45.00-50.00		48.82	440
WINGS, V-TYPE, HEN	79.00		79.00	160
NECKS, TOM	22.00-29.00		22.92	260
NECKS, HEN				
BREASTS, B/S, TOM 3/		T	189.00	40
BREASTS, B/S, TOM--FRESH 3/	202.00-206.00		204.50	320
THIGH MEAT	66.00		66.00	20
THIGH MEAT--FRESH	83.00		83.00	26
BREAST TRIM MEAT	115.00		115.00	40
SCAPULA MEAT				
TENDERLOINS				
DESTRAPPED TENDERS		W	170.00	40
DESTRAPPED TENDERS--FRESH		F	186.57	56
WING MEAT WITH SKIN		T	103.00	40
MECHANICALLY SEPARATED 4/	25.00		25.00	80
MECHANICALLY SEPARATED--FRESH 4/	40.00-42.00		40.92	74
EXPORT TRADING				
DRUMSTICKS, TOMS	33.00		33.00	40
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS	34.00		34.00	40
MECHANICALLY SEPARATED 4/	30.00-34.00		30.65	248
THIGH MEAT - FROZEN	54.00-74.00		63.76	1,644

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF JUNE 18, 2004.

The white meat trade sentiment was steady to instances firm on breast meat, steady on breast trim, steady to barely steady on destrapped tenderloins, scapula and wing meat with skin. Demand on fresh tom breast meat was fair to good, destrapped tenderloins light at best, balance of white meat slow to moderate. Offerings of tom breast meat were held with confidence, destrapped tenderloins adequate to fully adequate, breast trim light to adequate, fresh wing meat with skin and scapula adequate with frozen adequate to ample. Trade sentiment on retail and institutional sized rib breasts steady to fully steady. Retail 4-8 lb. breast demand light to fair, institutional sizes fair to good. Offerings light to adequate. Export demand fair to good on thigh meat as processors continued to move excess product into export channels. Increased export activity was also being noted on tom drums. Export trading was heavy on frozen thigh meat and moderate on tom drums, domestic light to fair. For domestic: frozen Grade 4-8lb. breasts 94 delivered August, fresh tom wings 35, fresh scapula 104-105, frozen plant grade basted 20-24 lb. breasts 120 cents delivered current. Fresh tom drums 33 cents delivered export.

			WEEKLY			
DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	94.00-96.00		95.57	280	95.57	280
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	20	154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/	85.00-87.00		86.00	80	86.00	80
DRUMSTICKS, TOM	33.00-34.00		33.25	160	33.25	160
DRUMSTICKS, TOM--FRESH	32.00-33.00		32.50	80	32.50	80
DRUMSTICKS, HEN		R	31.51	57	31.51	57
WINGS, FULL-CUT, TOM	32.00		32.00	40	35.25	160
WINGS, FULL-CUT, HEN		T	44.00	40	44.00	40
WINGS, V-TYPE, TOM	51.00		51.00	80	48.64	569
WINGS, V-TYPE, HEN	78.00		78.00	80	78.86	338
NECKS, TOM	21.00-23.00		21.80	200	22.66	484
NECKS, HEN						
BREASTS, B/S, TOM 3/		T	189.00	40	184.50	80
BREASTS, B/S, TOM--FRESH 3/	204.00-207.00		205.16	332	203.91	842
THIGH MEAT		R	66.00	20	66.00	20
THIGH MEAT--FRESH	80.00-81.00		80.70	66	81.35	92
BREAST TRIM MEAT	111.00-115.00		113.67	120	113.40	200
SCAPULA MEAT	92.50-96.00		94.73	126	94.73	126
TENDERLOINS						
DESTRAPPED TENDERS		W	170.00	40	170.00	40
WING MEAT WITH SKIN		T	103.00	40	103.00	40
DESTRAPPED TENDERS--FRESH	187.00		187.00	48	187.00	48
MECHANICALLY SEPARATED 4/	23.00		23.00	40	24.33	120
MECHANICALLY SEPARATED--FRESH 4/	40.00		40.00	316	40.17	390
EXPORT TRADING						
DRUMSTICKS, TOMS	32.50-35.00		33.75	400	33.44	640
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS		R	34.00	40	34.00	40
MECHANICALLY SEPARATED 4/	22.00		22.00	104	28.09	352
THIGH MEAT - FROZEN	63.25-68.00		64.51	976	64.50	2,816

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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